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FINANCIAL MANAGEMENT SCHOLARS PROGRAM

- Job Title:** Financial Management Scholar (Student Intern)
- Program Dates:** Class 1: May 16, 2016 – July 29, 2016 (up to 50 positions)
Class 2: June 13, 2016 – August 26, 2016 (up to 25 positions)
- Compensation:** Annual salary ranges from \$38,203 - \$51,547 per annum (\$18.37-\$24.78 per hour), depending on location. Program participants also earn vacation and sick leave.

Program Overview: The FDIC is widely recognized as a premier financial regulatory agency and was recently named the “Best Place to Work” among mid-sized Federal Government agencies. The Financial Management Scholars Program (FMSP) is a **paid internship program**. It provides highly-qualified college students majoring in economics, business administration, finance, accounting, and related fields with hands-on experience evaluating bank operations, business planning, risk management strategies, and consumer protection practices during a period in which banks are still recovering from the recent financial crisis.

Program participants will attend a one-week orientation session in Washington, DC, followed by nine weeks of on-the-job training in one of the FDIC’s field offices (over 40 internship locations are available nationwide). Scholars will work on teams with experienced FDIC employees in their assigned field offices to ensure that banks are following safe and sound banking practices, maintaining effective internal controls and procedures, managing their institutions effectively, and/or complying with all applicable consumer protection, fair lending, and other laws and regulations. Participants will return to Washington, DC, for the program’s capstone week to share their experiences and participate in a skills assessment. **At the end of the program, some program participants will receive post-graduation employment offers with the FDIC.**

Extensive overnight travel may be required. Bank examinations are conducted on-site at banks, sometimes at great distance from the FDIC office. Scholars are reimbursed for travel expenses, but are responsible for providing their own transportation to bank examination sites. Public transportation is often unavailable. (FDIC employees generally drive their personal automobiles to bank exams and are reimbursed for mileage.)

Minimum Educational and Other Requirements:

1. U. S. citizenship.
2. Enrolled at least half-time in a bachelor’s degree program at an accredited college or university.
3. Completion of the junior year with a major in economics, business administration, accounting, or a related field, an overall GPA of 3.25, and a planned graduation date between December 2016 and December 2017.
4. Successful completion of the FDIC’s background investigation requirements.

How to Apply: Apply online at: <https://www.fdic.gov/about/jobs/fmsp/focusonthefuture.html>. You must attach to your online application a resume; official or unofficial transcript showing courses completed, major, and current GPA; and a cover letter explaining why you are interested in the FMSP. You must also submit separately, in accordance with the online application instructions, a letter of reference from a faculty member at your college or university who is familiar with your qualifications. **Applications will be deemed incomplete if all required attachments and the letter of reference are not received by the prescribed deadlines.** You will be able to select in order of preference up to five field office locations at which you would like to be considered for employment (see reverse side for available locations). Veterans must include a copy of the DD214 to obtain employment preference. The deadline for submission of applications is December 2, 2015. Internship offers will be made in January 2016.

For More Information: Please contact HR Specialist LaShawndy Cobey at (703) 562-2297.

Other Information: Scholars will be responsible for providing their own housing, but will receive a \$2500 stipend (in addition to bi-weekly compensation) at the beginning of the program.

FDIC is an equal opportunity employer. Applications are considered without regard to race, color, age, religion, gender, national origin, physical disability or any other non-merit factor.